



Presbytery of Riverside

November 17, 2018

Stated Meeting at St. Andrew Presbyterian Church, Indio, CA

Report of the Property, Finance, Investment and Funds Development Committee

For Information:

- First Presbyterian Church of San Bernardino sent a letter of intent to sell the property and building which currently houses the office of the Presbytery of Riverside.
 - PFIFD is in agreement in principle with the request of the First Presbyterian Church of San Bernardino to continue pursuing the potential sale of the property which currently houses the Presbytery of Riverside offices. Recommendation will be made to the Presbytery Commission to concur.

- It was suggested that the financial report to Presbytery Assembly should: (1) Clearly display the Administrative income from Per Capita and the actual costs of administration (personnel); (2) Clearly display missional income and missional expenditures; (3) Clearly display the Presbytery's assets.

Properties/Entities:

- Home of Neighborly Service (HNS), San Bernardino
 - Liability Insurance – Cherylyn worked with Joseph Ruiz from Church Mutual
 - Repair work on the second parking lot is complete.
- Ridgecrest
 - Lease Agreement Regarding the Facilities Use between the Ridgecrest Presbyterian Church and the Ridgecrest Korean Church was reviewed.
 - A motion to recommend approval of the Lease Agreement between the Ridgecrest Presbyterian Church and the Ridgecrest Korean Church was made by Andrew Parnell and seconded by Pat Stout. The motion was unanimously approved and will be sent to Presbytery for a vote.

A meeting of the Yucaipa Valley Presbyterian Church Board of Trustee was called to order by Andrew Parnell, President of the Corporation, on October 16, 2018 at 1:45 PM.

The following were elected officers of the corporation:

- President - Andrew Parnell
- Vice President - Cheryl Raine
- Secretary – Timm High
- Treasurer - Cherylyn Thornton

Action Items:

1. The PFIFD Committee recommends approval of the lease agreement between the Ridgecrest Presbyterian Church and the Ridgecrest Korean Church, both of Ridgecrest, CA with the terms contained in the document included in the current Presbytery Packet.

2. The PFIFD Committee requests of Presbytery that the Presbytery Commission be empowered to act on behalf of the Presbytery if the sale of the First Presbyterian Church of San Bernardino property occurs prior to the March Presbytery meeting.