



Report of the Property, Finance, Investment, and Funds Development Committee
For September 8, 2018 meeting of the Presbytery of Riverside Assembly

For information:

1. On behalf of the Home of Neighborly Service (HNS), San Bernardino the Property & Finance Committee approved the following:
 - a. Motion to spend up to \$45,000 to repair parking lot and remove trees to comply with mandatory insurance requirements was MSP. This work will be funded by HNS Funds.
 - b. Elias Brothers Contractors will complete the parking lot repair and Discount Tree Company will remove trees.
 - c. Motion to transfer \$45,000 from HNS New Covenant Fund 1110200349 [\$22,500 from Balanced Growth Fund and \$22,500 from Balanced Income] to the Wells Fargo operating account was MSP, so work can be completed.
 - d. Paul Raine, a member of FPC Redlands, will manage the work on behalf of PFIFD for the Presbytery.
2. Received the following request from the Mountain View Church, Wildomar:
 - a. a request that the Presbytery loan the Mountain View Church \$100,000 in exchange for eight years of payments from the lease agreement with T-Mobile Communications
 - b. The Committee was unable to make a recommendation at the time this report was due, and would request the opportunity to bring an appropriate motion, if there is one.

For Action

The Property & Finance Committee recommends approval of the lease agreement between The Pentecostal Church of God and the First Presbyterian Church of Corona, California in accordance with the terms contained in the document included in the current Presbytery Packet.